

NZI Distinction Home Insurance

Summary of key benefits



About this document

This document outlines specific cover features and benefits. This policy summary does not contain all the benefits of this wording or the full terms and conditions of the contract of insurance, which can be found in the policy wording.

Cover for your home

You are covered for sudden and accidental loss to the home that occurs during the period of cover, up to your total sum insured

Reasonable costs to repair or rebuild the home, even if it costs more than the total sum insured, provided the loss is not caused by or contributed to by a natural disaster and certain conditions are met, including a registered valuation or registered quantity survey report on the property, under the 'Home replacement' benefit

10% extra sum insured cover for loss caused by natural disaster, flood or storm, if building costs rise as a result of widespread loss, and the costs to rebuild your home are now higher than the sum insured, under the 'Post-event inflation protection' benefit

10% extra sum insured for losses other than natural disaster, flood or storm, if the costs to rebuild your home are now higher than the sum insured, under the 'Safety margin' benefit

Automatic additional benefits

Reasonable alternative accommodation costs if your principal home is damaged for up to 12 months with no dollar limit, with option to extend cover for up to either 18 or 24 months for damage due to fire or explosion

No excess will apply for accidental breakage of specific items at the home, such as window glass or sinks and baths

Disability modifications up to \$20,000 if you, your partner or family member permanently living with you suffers injury that results in a specified permanent disability

\$10,000 fatal injury cover for you, your partner or your or their child, from fire, home invasion, burglary or theft at your home. Maximum \$10,000 per fatality, up to \$40,000 per event

Fire protection equipment cover for refilling or replacement costs, if used to prevent or control loss at the home – up to \$5,000

Hidden gradual damage cover up to \$10,000

Up to \$100,000 cover for all recreational features, e.g. permanently fixed swimming or spa pool, or tennis court, unless specified with higher limit

Up to \$100,000 cover for all retaining walls, unless specified with higher limit

Up to \$5,000 for the costs of removing rubbish that is illegally dumped at your home

Cover for lost, damaged or stolen keys and locks, with no excess

Landscaping cover of up to \$100,000 to restore your garden after a loss specified in the policy

Matching items cover for undamaged parts of a set if the damaged part is unable to be repaired - includes damaged bathroom suite, kitchen suite or carpet

Automatic additional benefits

Cover for methamphetamine contamination up to \$50,000 in specified circumstances

Up to \$5,000 towards the costs of discharging your mortgage after a total loss

New building work benefit covering any new structure being built which has a value up to \$50,000

A stress payment of \$10,000 if we pay a claim for your home as a total loss

Up to \$25,000 towards upgrading your home with sustainable products

Trauma cover of up to \$2,500 for counseling and up to \$2,500 for temporary accommodation while security is improved if you suffer injury at the home from fire, home invasion, burglary or theft

Cover for tree removal if part of a loss covered by the policy, up to \$3,000

Up to \$2,000 per year cover for water or sewage pipe blockage clearing

Legal liability

Legal liability

Up to \$5,000,000

Reparation benefit

This has been added to clarify that your cover for liability includes liability for reparation costs you may now be ordered to pay under the Sentencing Amendment Act (2014). Previously, if you caused property damage or bodily injury to anyone due to ownership of your property, a court could only order you to pay for the property damage or emotional harm you caused. Now, you can also be ordered to pay for loss of income or treatment costs not covered by ACC. This won't replace ACC, but means that anyone injured can get a 'top up' if a court approves it.