



FINANCIAL ADVISER DISCLOSURE STATEMENT

Who am I?

Name of Financial Adviser: Simon Lee Gillum
Financial Service Provider: McDonald Everest Insurance Brokers Limited
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Email address: Simon.gillum@mcdev.co.nz
Website: <https://www.mcdev.co.nz>

It is important that you read this information

It will help you (**the client**) make an informed decision whether I, as a Financial Adviser who gives advice for products, are suitable for your needs and whether to seek, follow or accept the Financial Advice I give. This Disclosure Statement is required under the Financial Markets Conduct (Regulated Financial Advice Disclosure) Amendment Regulations 2020.

What sort of Adviser am I?

I am a Financial Adviser (FA) that gives advice on behalf of McDonald Everest Insurance Brokers Limited who is a licensed **Financial Advice Provider** by the Financial Market Authority of New Zealand (FMA) <https://www.fma.govt.nz/> Financial Services Legislation Amendment Act 2019 requires McDonald Everest Insurance Brokers Limited to hold a current license for Advisers to provide Financial Advice Services to you the Client.

To view my registration or McDonald Everest Insurance Brokers Limited license, please go to the Financial Service Providers Register <https://fsp-register.companiesoffice.govt.nz/> and search our Financial Service Provider (FSP) number. For myself **FSP121065** or McDonald Everest Insurance Brokers **FSP34324**.

As a Licensed Financial Advice Provider we have standard conditions on our license, these conditions are not specific to McDonald Everest Insurance Brokers Limited and does not limit or restrict Advice that may be given.

What Financial Advice can we provide to you?

I can give Financial Advice on general and fire Insurance Products for Retail and Wholesale Clients.

Our insurance product providers are insurance businesses in New Zealand that are licensed by the Reserve Bank under section 19 of the Insurance (Prudential Supervisor) Act 2010. The insurers have a financial strength rating from an approved rating agency.

Insurance product providers for McDonald Everest Insurance Brokers Limited, are required to have financial strength ratings with a minimum of **B-** and above. When you receive a quote from us you will be supplied the current strength ratings for the product providers that we have quoted for. If you accept the financial advice, we will supply a current rating for the product provider that you have selected.

Limitations and restrictions

I am committed to providing my clients with good financial advice that is suitable for my client's needs. I only provide financial advice on Insurance Products.

What fees do we charge?

We may charge clients fees for financial advice. We will tell you what the fee is before you accept any advice from us or our Advisers. We will charge fees that are payable by you the client when our advice is followed, accepted and the insurance policy is purchased. The fees we charge are for our service, placement, implementation and administration of the insurance policies that you choose to accept and purchase. The total fees payable may increase with the number of insurance policies that you choose to purchase.

The fees are payable by you and are due by the effective date of the policy which is on the invoice.

How do we act with Integrity?

To ensure that I prioritise your interests above my own, I follow an advice process that ensures recommendations are made on the basis of your individual goals and circumstances. I complete annual and ongoing training about how to manage conflict of interests and a register of interests is maintained. McDonald Everest Insurance Brokers Limited monitors these registers and provides additional training where necessary. McDonald Everest Insurance Brokers Limited performs an annual review of the compliance programme.

You should be aware there are potential conflicts of interest that you the Client may need to take into consideration when you decide to seek and accept financial advice from us, I will make you aware of any conflicts when giving advice.



How do we get paid for the Financial Advice and Products that we provide to you?

McDonald Everest Insurance Brokers Limited and I **do not receive** any commission or other incentives for giving Financial Advice. McDonald Everest Insurance Brokers Limited and I **do receive** commission when the client accepts our financial advice and purchases an insurance policy. The commission is paid by the **insurer** (product provider's) for the insurance business on each insurance policy that the Client purchases. **The commission paid to us can be between the range of 0-30% of the insurer portion (total premium of the Insurance Policy less government levies and taxes).**

We may agree with you a separate service fee to be paid by you in lieu of commission or in addition to any commission we may receive from insurers

I receive an annual salary from McDonald Everest Insurance Brokers, my salary may include bonuses based on client service performance and achievement of Company goals.

NZbrokers Management Limited

McDonald Everest Insurance Brokers Limited is a member of NZbrokers Management Limited. NZbrokers Management Limited provides services such as IT, education, training, technical insurance product and claims support and group member benefits to McDonald Everest Insurance Brokers Limited. When a client accepts our financial advice as your adviser and purchases a policy NZbrokers may receive a service fee or technology fee from the Product Provider.

Premium Funding

Where applicable we may offer to arrange premium funding through a funding company to help spread the cost of your insurance over the year, including premiums, taxes, administration fees and levies.

If we arrange premium funding for you, we will be remunerated by the funding company, usually as a percentage of the cost of the insurance being funded between 1-5%.

If you choose to use this premium funding facility, interest and administrative costs will apply. Please note that where we offer and arrange premium funding, it does not act as your credit provider or finance broker, but we act as an agent for the funding company who is your premium funder.

How can you depend on the Advice you receive?

I have not been subject to any other reliability events that would influence you the Client in deciding whether to seek or obtain advice from me as your Adviser.

How to make a Complaint?

If you have a problem, concerns or you are dissatisfied with either a product or financial advice or service that has been provided by McDonald Everest Insurance Brokers Limited or myself and you require action to be taken please tell us so that we can help and fix the issue. To make a complaint please follow this link [McDonald Everest Compliments and Complaints](#) which will give details on our complaints process and how to make a complaint.

If a complaint is received McDonald Everest Insurance Brokers Limited will approach all complaints with an open mind, listen and treat each complainant as an individual and with courtesy and respect. We will promptly acknowledge the complaint at the earliest possible opportunity and every attempt will be made to resolve your complaint in a timely manner, with staff escalating as necessary to Senior Management or Complaints Manager.

You will receive a written decision, remedies, and resolution as soon as practicable after McDonald Everest Insurance Brokers Limited has decided the outcome.

What to do if you are not satisfied after making a complaint?

If you feel your complaint is not resolved to your satisfaction using the McDonald Everest Insurance Brokers Limited complaints process, or you are unsatisfied with the response or resolution, you can contact **Financial Services Complaints Ltd (FSCL)** is a dispute resolution scheme who we are a member of. This service **will cost you nothing** and is independent service that will help investigate or resolve the complaint. You can click on this link to find out how to make a complaint to Financial Services Complaints Limited <http://www.fscl.org.nz/complaints/how-make-complaint>

You can contact (fscl) at:

Postal Address: P.O. Box 5967, Wellington 6145

Email: info@fscl.org.nz

Telephone: 0800 347 257

Website: <http://www.fscl.org.nz/>

What are our Advisers duties?

As a Financial Adviser I give Financial Advice to Clients on McDonald Everest Insurance Brokers Limited behalf, when giving advice I must:

- Hold a Level 5 New Zealand Certificate in Financial Services
- Our Financial Advisers have a competency safe harbour which ends on 15 March 2023, this enables them to meet the new competency requirements by studying towards the completion of their New Zealand Certificate in Financial Services level 5 qualification or equivalent



- Maintain competence, knowledge and skills for giving financial advice by completing continuing professional development.
- Abide by the Code of Professional Conduct for Financial Services and have ethical behaviour, good conduct and provide Client Care. Click here for the [Code of Professional Conduct](#) or for [McDonald Everest Client Service Standards Statement](#).
- Listen to you the Client carefully to discover their needs.
- Recommend products or services that meet the Client needs and explain why.
- Give clear and concise communication.
- Protect Clients information.
- Give priority to the Client's interests when giving financial advice.

Who licenses and regulates us?

The Financial Markets Authority. You can report information about us to the Financial Markets Authority at: <https://www.fma.govt.nz/contact/> or email questions@fma.govt.nz but if you want to complain you should use our dispute resolution procedures described under **How to make a Complaint?** And **What to do if you are not satisfied after making a complaint?**

This disclosure statement was prepared on: 1st March 2021

Updated: 25th January 2022